**INTEREST RATES MARKET NOTICE**

**Date: 25 November 2016**

**Subject:** New Financial Instrument Listing

***(KAP INDUSTRIAL HOLDINGS LIMITED –“KAP008”)***

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The JSE Limited has granted a listing to **KAP INDUSTRIAL HOLDINGS LIMITED** on Interest Rate Market with effect from 28 November 2016**.**

**INSTRUMENT TYPE: FLOATING RATE NOTE**

**Bond Code** KAP008

**Nominal Issued** R 374,000,000.00

**Issue Price** 100%

**Coupon** 9.367% (3 Month JIBAR as at 21 Nov 2016 of 7.367% plus 200 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 28 November 2019

**Books Close Date(s)** 18 February, 18 May, 18 August, 18 November

**Interest Payment Date(s)** 28 February, 28 May, 28 August, 28 November

**Last Day to Register** By 17:00 on17 February, 17 May, 17 August, 17 November

**Issue Date** 28 November 2016

**Date Convention** Following

**Interest Commencement Date** 28 November 2016

**First Interest Payment Date** 28 February 2017

**ISIN No.** ZAG000140971

**Additional Information** Senior Unsecured Floating Rate Notes

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/KAP008%20Pricing%20Supplement%2030161128.PDF***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/KAP008%20Pricing%20Supplement%2030161128.PDF)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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